Pelorus Capital Management, LLC

7700 Irvine Center Dr., STE 520
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(714) 902-2727

Client Relationship Summary (Form CRS)

June 2026

Introduction

Pelorus Capital Management, LLC ("PCM") is registered with the Securities and Exchange Commission as an investment advisor. Fees for brokerage and investment advisory services differ among broker-dealers and investment advisors and it is important you understand the differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

We offer wealth management services to retail investors, which include financial planning and portfolio management services. We provide periodic advice and reviews regarding your investment goals and objectives, personal balance sheet, tax planning, risk management, retirement, education, cash flow and investment planning. In our portfolio management services, we will continuously monitor your investment accounts over which you provide us with authority and provide advice accordingly. In your investment advisory agreement with us, you give us discretion to determine the investments to buy and sell on your behalf, and the authority to select other investment advisers on your behalf, which means we will make the ultimate decision regarding the investments purchased and sold in your account. You may impose reasonable restrictions on our discretionary authority. Any restrictions on investments must be provided to us in writing. We require a minimum initial portfolio size for portfolio management services. Our investment advice is not limited to proprietary products or to a limited menu of products or types of investments.

We will discuss the following questions with you to help you better understand the relationship you will have with our firm: *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Please refer to our Form ADV, Part 2A Brochure for more detailed information on our services.

What fees will I pay?

We charge fees for our advisory services and those fees vary among the different types of services we offer. We charge a percentage of assets under management for portfolio management services. These fees are assessed on a quarterly basis, in advance. You should be aware that the more assets there are in your account, the more you will pay in fees. This means we have an incentive to encourage you to increase the assets in your account. We also charge fixed fees for certain consulting services, and fees are due and payable as incurred.

In addition to our fees, you will incur additional fees and costs related to the investments in your account, such as custodian fees, account maintenance fees, transaction costs, surrender charges, wire transfer and electronic fund fees, internal management fees of mutual funds and variable annuities, and other product related fees such as redemption fees.

We will discuss the following question with you to help you better understand the impact of fees and costs on investments: *Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

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You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You should carefully review our Form ADV Part 2A to understand the fees and costs you will pay to us.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

The broker-dealers and custodians we recommend to clients provide us with access to their institutional trading and custody services, which are typically not available to retail clients. These brokerage services include the execution of securities transactions, research, and access to mutual funds and other investments that are otherwise generally available only to institutional investors or would require a significant higher minimum initial investment. While PCM seeks competitive rates, it may not necessarily obtain the lowest possible commission rates for client transactions.

Certain Supervised Persons are licensed insurance agents and receive commissions for the sale of fixed insurance products. This compensation gives these financial professionals an incentive to recommend insurance products in addition to advisory services.

We will discuss the following question with you to help you better understand the conflicts of interest we have: *How might your conflicts of interest affect me, and how will you address them?*

You should carefully review our Form ADV, Part 2A Brochure for more detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals receive a salary and discretionary bonus based on their performance and the success of the firm. Additionally, certain of our financial professionals receive additional compensation based on the amount of new client assets they bring to the Firm. This creates a conflict of interest because these individuals have a financial incentive to encourage prospective clients to engage the Firm and to recommend that existing clients increase the assets they maintain with us. We address this conflict through our fiduciary duty and compliance policies designed to ensure recommendations are made in clients' best interests.

Certain individuals in our firm are licensed to sell insurance products. These sales interests result from business activities other than investment advice. This is a conflict of interest because the licensed professionals earn additional revenue when you purchase an insurance product.

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for a free and simple search tool to research our firm and your financial professional.

We will discuss the following questions with you to help you better understand our disciplinary history: *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

You can find additional information about our advisory services in our Form ADV Part 2A Brochure and may request up-to-date information and a copy of this Relationship Summary by contacting us at (714) 902-2727.

We will discuss the following questions with you so that you better understand who to contact with any questions or complaints: *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*